

1:20 PM  
12/03/17  
Cash Basis

**Industrial Equipment Services**  
**Balance Sheet**  
As of December 3, 2017

	Dec 3, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Bank of Kremlin	183.99
<b>Total Checking/Savings</b>	183.99
Accounts Receivable	
Accounts Receivable	-700.00
<b>Total Accounts Receivable</b>	-700.00
<b>Total Current Assets</b>	-516.01
<b>Fixed Assets</b>	
2005 Columbia Freightliner	25,900.00
Accumulated Depreciation	-15,540.00
Furniture and Equipment	483.00
Tractors and Trailers	-365.32
<b>Total Fixed Assets</b>	10,477.68
<b>TOTAL ASSETS</b>	<b>9,961.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-3,618.28
<b>Total Accounts Payable</b>	-3,618.28
Credit Cards	
h · HOWARD LEFLER 4856	-4.96
<b>Total Credit Cards</b>	-4.96
<b>Total Current Liabilities</b>	-3,623.24
<b>Long Term Liabilities</b>	
Loan from Shareholder	5,368.32
N/P Freightliner - 435649	21,265.46
<b>Total Long Term Liabilities</b>	26,633.78
<b>Total Liabilities</b>	23,010.54
<b>Equity</b>	
Retained Earnings	-16,415.94
Net Income	3,367.07
<b>Total Equity</b>	-13,048.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>9,961.67</b>