

1:02 PM
12/03/17
Cash Basis

ATLANTIC FABRICATION
Balance Sheet
As of December 3, 2017

	Dec 3, 17
ASSETS	
Current Assets	
Checking/Savings	
Bank SNB (Checking Account)	1,321.10
Business Account (COMMERCIAL CHECKING ACCOUNT)	30.18
CHECKING ACCOUNT (COMMERCIAL CHECKING ACCOUNT)	1,111.84
Total Checking/Savings	2,463.12
Accounts Receivable	
Accounts Receivable	-737.26
Total Accounts Receivable	-737.26
Other Current Assets	
Loans to Shareholders	
Johnson	204,871.26
Stitt	215,581.25
Total Loans to Shareholders	420,452.51
Total Other Current Assets	420,452.51
Total Current Assets	422,178.37
Fixed Assets	
Accumulated Depreciation	-946,331.69
Asset Purchase (Boiler Repair)	35,000.00
Building	259,654.45
Equipment	1,187,269.39
Total Fixed Assets	535,592.15
TOTAL ASSETS	957,770.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,151.60
Total Accounts Payable	-1,151.60
Credit Cards	
4031	3,062.56
4856 HOWARD	2,865.66
ANGELA PERKINS 4273 (FIRST COMMERCIAL BANK VISA)	4,169.41
ATLANTIC FAB-6942	2,884.18
atlantic fab-9486 (replacement card for 6959)	-103.65
BANK OF AMERICA	7,258.28
CITI (CITI CORP)	4,687.79
HOME DEPOT	481.17
larry walker 6065 (larry walker 6065)	3,269.90
MARTA 8783-DO NOT USE	105.97
MARTA J MILLER-4070	1,742.24
SPARK 4292/6949 (CAPITAL ONE)	18,713.06
Total Credit Cards	49,136.57

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Other Current Liabilities	
BOILER REPAIR LOAN (LOAN FOR PURCHAES OF BOILER REPA...	29,175.71
Equipment Loan	680.79
Line of Credit - 410470	193,000.00
Line of Credit - 414584	-101,564.45
LOAN	-34,797.73
Payroll Liabilities	388.92
Total Other Current Liabilities	86,883.24
Total Current Liabilities	134,868.21
Long Term Liabilities	
Bank of Kremlin (bldg / equip)	887,735.68
Total Long Term Liabilities	887,735.68
Total Liabilities	1,022,603.89
Equity	
Distributions - Johnson	-3,600.00
Distributions - Stitt	-3,600.00
Retained Earnings	-177,961.95
Net Income	120,328.58
Total Equity	-64,833.37
TOTAL LIABILITIES & EQUITY	957,770.52