

11:46 AM  
 11/28/17  
 Cash Basis

**ATLANTIC FABRICATION**  
**Profit & Loss**  
 November 2017

	Nov 17
<b>Ordinary Income/Expense</b>	
Income	
Business Income (Business Income)	50,889.79
<b>Total Income</b>	<b>50,889.79</b>
Cost of Goods Sold	
Job Costs	116.97
Job Materials (Job Materials)	11,858.05
Leased Labor (Leased Labor)	37,373.83
Subcontract	9,500.00
<b>Total COGS</b>	<b>58,848.85</b>
<b>Gross Profit</b>	<b>-7,959.06</b>
Expense	
Accountant (Accountant fees)	100.00
ADVERTISING	810.15
Automobile Expense (Automobile Expense)	889.65
Bank Service Charges (Bank Service Charges)	61.42
Equipment Rental (Equipment Rental)	150.00
Freight & Delivery (Freight and Delivery)	322.93
Fuel (Fuel Expense)	1,514.39
INSPECTION AND TESTING (TESTING)	1,140.00
Insurance (Insurance)	
Automobile Insurance	2,360.57
Liability Insurance (Liability Insurance)	2,440.30
Insurance (Insurance) - Other	1,752.34
<b>Total Insurance (Insurance)</b>	<b>6,553.21</b>
LOAN FEE	2,500.00
MEALS & ENT	12.68
Miscellaneous (Miscellaneous)	-16,767.51
Office Supplies (Office Supplies)	771.14
Postage and Delivery (Postage and Delivery)	8.10
Rent for 901 S.E 29	3,500.00
Rent for 903 S.E. 29th	2,000.00
Repairs (Repairs and Maintenance)	
Equipment Repairs (Equipment Repairs)	481.99
<b>Total Repairs (Repairs and Maintenance)</b>	<b>481.99</b>
SETTLEMENT	1,000.00
Subcontractors (Subcontractors Expense)	850.00
Telephone (Telephone)	917.03
Uniforms (Employee Uniforms)	113.64
Utilities (Utilities)	
Gas and Electric (Gas and Electric)	52.79
Utilities (Utilities) - Other	251.50
<b>Total Utilities (Utilities)</b>	<b>304.29</b>
<b>Total Expense</b>	<b>7,233.11</b>
<b>Net Ordinary Income</b>	<b>-15,192.17</b>
Other Income/Expense	
Other Expense	
FINANCE CHARGES	131.68
<b>Total Other Expense</b>	<b>131.68</b>
<b>Net Other Income</b>	<b>-131.68</b>
<b>Net Income</b>	<b>-15,323.85</b>

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**ATLANTIC FABRICATION**  
**Profit & Loss**  
January 1 through December 3, 2017

	Jan 1 - Dec 3, 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Business Income (Business Income)	1,661,007.58
REFUND (REFUND FOR OVER PAYMENT)	622.66
<b>Total Income</b>	1,661,630.24
<b>Cost of Goods Sold</b>	
Inspection & Testing	9,352.55
Job Costs	17,919.06
Job Materials (Job Materials)	455,002.35
Leased Labor (Leased Labor)	538,214.91
Subcontract	212,134.96
<b>Total COGS</b>	1,232,623.83
<b>Gross Profit</b>	429,006.41
<b>Expense</b>	
Accountant (Accountant fees)	16,403.50
ADVERTISING	12,883.68
ATTORNEY	14,600.00
Automobile Expense (Automobile Expense)	17,138.97
Bank Service Charges (Bank Service Charges)	2,898.84
Bond Expense (Bond Expense)	14,392.00
CHARITY	960.09
DRAW	23,940.00
DUES	218.00
Equipment Rental (Equipment Rental)	1,023.57
Freight & Delivery (Freight and Delivery)	559.62
Fuel (Fuel Expense)	
IFTA (GAS PURCHASED FOR SEMI'S AND NEEDS ATO BE FILLE...	200.00
Offroad Fuel	50.01
Fuel (Fuel Expense) - Other	17,214.56
<b>Total Fuel (Fuel Expense)</b>	17,464.57
Guaranteed Payments (Guaranteed Payments to partne)	7,200.00
HOTEL (HOTEL)	3,148.58
INSPECTION AND TESTING (TESTING)	12,313.00
Insurance (Insurance)	
Automobile Insurance	28,876.27
Liability Insurance (Liability Insurance)	21,711.78
Insurance (Insurance) - Other	26,950.84
<b>Total Insurance (Insurance)</b>	77,538.89
Interest Expense	1,105.46
License(s)	4,754.70
LOAN FEE	47,261.00
MEALS & ENT	21.44
Miscellaneous (Miscellaneous)	-163,225.68
Office Supplies (Office Supplies)	9,166.88
Payroll Expenses	1,185.30
Postage and Delivery (Postage and Delivery)	609.77
Rent for 1017 s.e 29th	0.00
Rent for 901 S.E 29	38,500.00
Rent for 903 S.E. 29th	22,000.00
Repairs (Repairs and Maintenance)	
Equipment Repairs (Equipment Repairs)	10,348.04
Repairs (Repairs and Maintenance) - Other	-1,989.17
<b>Total Repairs (Repairs and Maintenance)</b>	8,358.87
SETTLEMENT	7,000.00
Subcontractors (Subcontractors Expense)	57,633.98

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 January 1 through December 3, 2017

	Jan 1 - Dec 3, 17
Taxes (Taxes)	
Property	2,332.99
Taxes (Taxes) - Other	4,014.96
	6,347.95
Total Taxes (Taxes)	6,347.95
Taxes Other	4,125.26
Telephone (Telephone)	16,010.92
Tolls	1,345.00
Tools	389.98
TRAINING	976.44
Uniforms (Employee Uniforms)	772.30
Utilities (Utilities)	
Gas and Electric (Gas and Electric)	15,773.19
Utilities (Utilities) - Other	4,730.67
	20,503.86
Total Utilities (Utilities)	20,503.86
Total Expense	307,526.74
Net Ordinary Income	121,479.67
Other Income/Expense	
Other Expense	
FINANCE CHARGES	1,151.09
	1,151.09
Total Other Expense	1,151.09
Net Other Income	-1,151.09
Net Income	120,328.58